

County of Chesterfield, Virginia Revenue Bond Coverage Last Ten Fiscal Years

Beginning September 1985, the Chesterfield County Utilities Department operated under the terms and conditions of bond resolutions requiring the County to fix, establish, and maintain rates and charges (including interest) sufficient to produce revenue of not less than the total of budgeted operating expenses and 115% of the debt service to become due during such fiscal year. The following revenue (including developer contributions and capital recovery charges), expenses, and debt service relationships existed for the last ten fiscal years.

Water and Wastewater

<u>Year</u>	<u>Gross revenues</u>	<u>Operating expenses</u> ⁽¹⁾	<u>Net revenues available for debt service</u>	<u>Debt service requirement</u>	<u>Coverage</u>
2003	\$ 61,726,879	\$ 28,194,232	\$ 33,532,647	\$ 7,739,694	433 %
2002	62,367,468	28,765,921	33,601,547	8,043,836	418
2001	58,232,478	26,989,080	31,243,398	7,546,904	414
2000	58,368,337	25,818,520	32,549,817	7,545,029	431
1999	57,802,486	24,653,328	33,149,158	7,547,232	439
1998	51,264,911	23,751,343	27,513,568	7,562,696	364
1997	46,989,446	22,066,878	24,922,568	7,556,329	330
1996	47,573,405	20,885,997	26,687,408	5,544,834	481
1995	44,885,572	18,488,992	26,396,580	8,055,404	328
1994	43,189,600	18,024,485	25,165,115	8,054,047	312

⁽¹⁾ net of depreciation

